



**first  
national**  
REAL ESTATE

David Haggarty

To Whom It May Concern,

Dear Investor,

**RE: RENTAL APPRAISAL LETTER**  
**PROPERTY: 12 Ryan Street, Rutherford**

Property management is a specialised and highly skilled area of real estate that demands attention to detail, well qualified and experienced personnel, regular communication and an effective and systemised approach to asset management.

Our property management division has developed 'cutting edge' property management systems and procedures that ensure effective letting and management to maximise our client's investment returns.

And that's what it is all about – maximising investment opportunities!

It is our considered opinion that the above property in the present rental market conditions would obtain an estimated rental of approximately \$300 - \$310 per week.

If you have any questions regarding this matter, please do not hesitate to contact me.

Regards,  
**First National David Haggarty**

**Jade Young**  
Business Development Officer